

**BERNALILLO COUNTY  
NEW MEXICO**

**NOTICE OF INTENT TO ADOPT ORDINANCE**

NOTICE IS HEREBY GIVEN of the title and general subject matter contained in an Ordinance which the Board of County Commissioners of Bernalillo County, New Mexico, the governing body of the County, intends to adopt at a regular meeting on November 15, 2016 at the hour of 5:00 p.m. at the County Commission/City Council Chambers, One Civic Plaza NW, Albuquerque, New Mexico 87102, relating to the authorization, issuance and sale by Bernalillo County, New Mexico of its Multifamily Housing Revenue Bonds, in one or more series (Arroyo Vista Apartments Project) in the aggregate principal amount not to exceed \$11,000,000.

The title of the Ordinance is:

BERNALILLO COUNTY, NEW MEXICO  
ORDINANCE NO. 2016-\_\_

**AN ORDINANCE AUTHORIZING THE ISSUANCE AND SALE OF BERNALILLO COUNTY, NEW MEXICO MULTIFAMILY HOUSING REVENUE BONDS, IN ONE OR MORE SERIES (ARROYO VISTA APARTMENTS PROJECT) IN AN AMOUNT NOT TO EXCEED \$11,000,000 (THE "BONDS") FOR THE PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A 190-UNIT MULTIFAMILY HOUSING COMPLEX FOR RENTAL TO LOW- AND MODERATE- INCOME RESIDENTS TO BE LOCATED IN BERNALILLO COUNTY, NEW MEXICO (THE "COUNTY") TO PROVIDE HOUSING FOR LOW- AND MODERATE- INCOME RESIDENTS OF THE COUNTY TO BE KNOWN AS ARROYO VISTA APARTMENTS; PAYING CERTAIN COSTS OF ISSUANCE OF THE BONDS, AND FUNDING THE PAYMENT OF CAPITALIZED INTEREST ON THE BONDS DURING CONSTRUCTION; PROVIDING FOR THE PAYMENT OF THE BONDS FROM REVENUES RECEIVED PURSUANT TO A LEASE AGREEMENT BETWEEN THE COUNTY AND ARROYO VISTA LIMITED LIABILITY LIMITED PARTNERSHIP OR ITS SUCCESSOR IN INTEREST ("LESSEE"); PROVIDING FOR THE FORM, EXECUTION, DELIVERY AND OTHER DETAILS CONCERNING THE BONDS, THE FUNDS APPERTAINING THERETO, THE INDENTURE OF TRUST, THE LEASE AGREEMENT, THE REGULATORY AGREEMENT; APPROVING DISCLOSURE AND OTHER DOCUMENTS RELATING TO THE BONDS; AND PROVIDING THAT THE COUNTY SHALL NOT BE PLEDGING ITS FAITH AND CREDIT TO THE PAYMENT OF THE BONDS; APPROVING AND RATIFYING ACTION PREVIOUSLY TAKEN IN CONNECTION THEREWITH.**

A general summary of the Ordinance is contained in its title. Complete copies of the proposed Ordinance will be on file and available for inspection at the offices of the County Clerk during regular business hours.

Dated this 14th day of October, 2016, COUNTY OF BERNALILLO NEW MEXICO.

By: /s/ Maggie Toulouse Oliver County Clerk